

Tromsø, 2 February 2023

## **Memorandum of understanding regarding the European Youth Capital in Tromsø**

In the autumn of 2023, Tromsø municipality will apply for status as European Youth Capital in 2026. The aim of the scheme is to work with young participation, through innovative ideas, projects and activities that highlight young voices and their perspective.

Being the largest bank in the region SpareBank 1 Nord-Norge sees this as important for both the city and Nord-Norge as a region. We fully support the city of Tromsø's candidature for European Youth Capital.

The following guidelines apply:

- SpareBank 1 Nord-Norge supports the initiative, and wants to be involved in the project if the status is achieved
- The size and scope of a partnership will be discussed if the status is achieved
- The partnership can include specific events or be of a more general nature
- The partnership may consist of financial support and/or other services
- The partnership can extend over several years, up to and including 2026
- Tromsø municipality can use SpareBank 1 Nord-Norge's name in their work towards other sponsors and authorities on the basis of this letter of intent

The details of a partnership agreement will be developed if Tromsø is awarded European Youth Capital status. If the status is not granted, this letter of intent expires.

CEO Liv B. Ulriksen